

## Idaho Property Tax Updates: Round-Up of Recent Legislation and Rules

Legal Alert  
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*American Property Tax Counsel*

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H.B. 235: Starting July 1, county commissioners may, at their discretion, exempt all or part of changes in the base value attributable directly to plant investments meeting certain criteria. The amendment also enhances project eligibility beyond manufacturing and lowers the threshold for capital investments from \$3 million to \$500,000.

H.B. 24: Amendments to administrative procedures before the State Tax Commission go into effect on July 1 to give taxpayers the right to independent administrative redeterminations, including hearings and impose limits ex parte communications among Commission staff about hearings.

For more information, visit [APTC's Idaho Property Tax Updates page](#).

Rule 406: In May, the State Tax Commission adopted a temporary rule amendment to reflect recent legislation (H.B. 30), which is retroactive to January 1, 2017. The rule now requires adding a flotation cost component of 0.2% to the market discount rate used in valuing the operating property of rate-regulated electric utility companies for property tax purposes.

For more information, visit [APTC's Idaho Property Tax Updates' page](#).