



Preparing for FATCA Compliance: Parsing IRS Guidance to Date

Seminar

July 20, 2011 | 7:30 a.m. - 9:30 a.m.

Garvey Schubert Barer, Seattle, WA

You are invited to attend the Garvey Schubert Barer Seattle Tax Roundtable on the Foreign Account Tax Compliance Act (FATCA). The Garvey Schubert Barer Tax Roundtable focuses on "hot tax topics" and cutting edge tax issues, and is comprised of CPAs and tax professionals. We provide a forum in which participants learn of important developments and discuss tax issues.

The July program is designed to help professionals understand the FATCA requirements imposed on domestic taxpayers, particularly those with clients who make payments to foreign persons. Any U.S. person making a payment to a foreign entity will soon have to determine whether the payment is subject to a new 30% withholding tax.

While the FATCA rules are still under development, U.S. payors and their tax professionals need to be prepared to comply with the new requirements. For example, FATCA imposes the new withholding requirement on most types of U.S. source income, including gross proceeds from the sale or disposition of U.S. property received by non-U.S. entities. Consequently, U.S. parties must determine whether to withhold or not and what processes and procedures must be in place to avoid penalties.

This Roundtable will provide an overview of the FATCA withholding regime, review the framework and implementation guidance provided in the IRS's most recent notice, highlight what can be done to prepare for the January 1, 2013, effective date, and provide practical approaches for dealing with FATCA.

We look forward to a lively discussion and hope to see you there.

Registration:

Click button to register:

RSVP by July 15. Space is limited. First come basis.

Schedule:

7:30 - 8:00 a.m. - Registration

8:00 - 9:30 a.m. - Program

Cost:

Complimentary. Breakfast will be served.

Location:

Garvey Schubert Barer
Second & Seneca Bldg.
1191 Second Ave.
18th Floor
Seattle, WA 98101