

Development Agreements Between Municipalities and Private Parties: Private Funding, Tax, and Infrastructure Issues for Long-Term Development Projects

Live Webinar

February 23, 2022

Event Sponsor: **Strafford**

Sean R. McGowan, a partner in the firm's Real Estate and Redevelopment & Land Use Departments, will be on the faculty for the live webinar "Development Agreements Between Municipalities and Private Parties: Private Funding, Tax, and Infrastructure Issues for Long-Term Development Projects," to be presented by Strafford on Wednesday, February 23, 2022 from 1:00pm – 2:30pm.

Development agreements offer innovative solutions to local governments and private developers. Public-private development agreements provide various benefits to both parties, including flexibility for long-term projects, innovative funding and financing solutions for developers, and management of infrastructure, taxes, and other issues. Development agreements also provide government oversight and monitoring, more accessible funding, facilitation of a municipality's comprehensive planning goals, and commitments for public facilities and off-site infrastructure.

Counsel negotiating development agreements must understand what terms will optimize the benefits and reduce the risks of public-private endeavors. A carefully thought-through and explicit agreement should ensure efficient implementation of the parties' goals and protect them against legal challenges that could arise at different points in the project or plan's lifecycle.

This program will examine the benefits of development agreements for both public and private sector entities and will provide practical guidance on provisions and approaches to avoid or handle challenges to the

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agreements. Topics to be addressed include:

- How development agreements provide benefits to local government and developers
- Issues to address in development agreements
- How development agreements can be structured and monitored over time
- The best ways to draft important provisions

Mr. McGowan focuses his practice in the area of real estate law. His experience encompasses all aspects of development, redevelopment, land use and zoning, real property transactions, project financing, and the representation of clients on issues related to property management, landlord-tenant matters, and day-to-day business counseling.

Additional program information and registration on the Strafford website.