

Due Diligence in the Construction Payment Process: From Performance to Payments to Releases

Live Webinar

June 7, 2023

Event Sponsor: Lorman Education Services

Greenbaum partners **Steven Nudelman** and **Kersten Kortbawi** will present the live webinar “Due Diligence in the Construction Payment Process: From Performance to Payments to Releases” on Tuesday, June 7, 2023 from 1:00pm – 2:05pm. The program will be hosted by Lorman Education Services.

By showcasing the contractual terms that impact the legal rights and responsibilities of owners and contractors for private construction projects, this program aims to familiarize attendees with the construction payment process. The presentation will provide insights into contractual provisions that safeguard owners’ interests and will highlight provisions that contractors must pay attention to so that they can receive fair compensation for their services.

The program agenda will address the following topics:

- Progress Payments
 - Supporting Documentation
 - Timing for Review
 - Approval and Tendering of Payment
 - Prompt Payment Act Concerns
 - Interim Lien Waivers and Releases (From Relevant Parties)
- Substantial Performance
 - Definition
 - Purpose
 - Release of Retainage
 - Warranty Period

Attorneys

Steven Nudelman

Seminars & Events (Cont.)

- Getting to Final Completion
- Final Payment
 - Supporting Documentation
 - Approval of Payment
 - Final Lien Waivers and Releases (From Relevant Parties)
 - Final Payment

Mr. Nudelman is Chair of the firm's Construction Contracting & Risk Management Practice Group and a member of the Construction Disputes Practice Group. For over 25 years he has represented members of the construction industry across a broad spectrum of matters. On the transactional side, he works with owners and developers, construction managers, general contractors, subcontractors and design professionals to prepare and negotiate contract documents for construction in the New Jersey and New York metropolitan area. This work helps his clients manage the risk inherent in construction projects so they may adequately protect their interests now to avoid claims and disputes in the future. When claims and disputes are unavoidable, Mr. Nudelman draws upon his wide-ranging experience in construction litigation, representing clients in state and federal courts and in local and international mediations and arbitrations.

Ms. Kortbawi is a member of the Construction Disputes Practice Group. An experienced commercial litigator, she represents plaintiffs and defendants in civil litigation at both the state and federal level. Her work encompasses all phases of civil litigation, from pre-suit investigation through discovery, trial, and the appellate process. Ms. Kortbawi frequently handles sensitive, unique, and high-exposure matters, including those related to complex construction disputes, consumer fraud claims, private equity fraud, personal injury actions, and product liability matters. Her clients include individuals, privately held companies, publicly traded corporations, and governmental entities. Her experience also encompasses insurance defense matters, including those associated with motor vehicle liability, personal injury cases, professional liability, premises liability, environmental claims and general liability cases.

Additional program details and registration on the Lorman website.