

Environmentally Contaminated Property Issues When Owners Face Insolvency

February 15, 2011

Event Sponsor: Greenbaum, Rowe, Smith & Davis LLP webinar

Join us for an informative webinar:

February 15, 2011

1 to 2 p.m.

Speakers:

- **David L. Bruck, Esq.**, Chair, Bankruptcy & Reorganization Group
- **Maja Obradovic, Esq.**, Attorney, Bankruptcy & Reorganization Group
- **David A. Roth, Esq.**, Chair, Environmental Law Group
- **Joanne Vos, Esq.**, Attorney, Environmental Law Group

A number of years ago a quirky comedian dubbed New Jersey, "Chernobyl West" in describing the level of contaminated properties in the state. This humor is lost on owners who hold contaminated land and contemplate filing for bankruptcy. Amid the sea of environmental regulations that may spread clean up liability among other parties before and after a bankruptcy, current owners are concerned with: Is this debt dischargeable? Potential buyers of distressed property want certainty as to their clean up responsibilities.

In addition to brief overviews of applicable laws, leaders from our Bankruptcy and Environmental Groups will discuss:

- Environmental liabilities that are, or are not, claims;
- Financial strategies to limit risk for owners;
- When are environmental liabilities dischargeable in bankruptcy?
- How are environmental contribution claims among liable parties addressed in bankruptcy?
- Can a trustee in bankruptcy abandon property?

Attorneys

David L. Bruck

Maja M. Obradovic

Seminars & Events (Cont.)

- Strategies for purchasers to limit risk;
- Under what circumstances can property in bankruptcy be sold clear of successor liability claims tied to environmental claims?