

Greenbaum, Rowe, Smith & Davis Launches Redevelopment & Land Use Department

June 19, 2014

- Jack Fersko to Co-Chair Real Estate Department with Thomas J. Denitzio, Jr. -

Greenbaum, Rowe, Smith & Davis LLP is pleased to announce the formation of its new Redevelopment & Land Use Department, with **Robert S. Goldsmith** and **Meryl A.G. Gonchar** to lead as Co-Chairs. The firm has concurrently appointed **Jack Fersko** to join **Thomas J. Denitzio, Jr.** as the new Co-Chair of its Real Estate Department.

Greenbaum has realigned its real estate practices to reflect a growth in demand by the firm's clients for sophisticated redevelopment and land use counseling, and in response to the changing nature of economic development in New Jersey. High demand among millennials and others for city living has led many developers and investors to focus on the redevelopment of older urban centers and downtown areas. The new Redevelopment & Land Use Department will devote itself to counseling both private and public clients throughout the redevelopment process, from arranging state and local government financial support for projects designed to bring economic revitalization to areas ripe for redevelopment, to negotiating and drafting ordinances and redevelopment plans and securing local land use approvals for a variety of projects.

"We are delighted that Bob and Meryl are leading this critical effort on behalf of the firm and our clients," commented Co-Managing Partner W. Raymond Felton. "Developer clients are increasingly seeking specialized legal advice on navigating the redevelopment process and the more complex land use issues that arise in urban redevelopment," Mr. Felton continued.

Co-Managing Partner Mark H. Sobel adds that "Meryl and Bob are leaders in New Jersey's land use and redevelopment bar. They each have decades of experience guiding the firm's clients through the development process, and we are confident that their team's sharpened focus will give our clients an edge over their competitors."

The Redevelopment & Land Use Department will be supported by the firm's well-respected Real Estate Department. Jack Fersko, a leading real estate practitioner, will now serve as Co-Chair of the Real Estate Department, succeeding Meryl Gonchar in that role. He joins Thomas J. Denitzio, Jr., who will continue as Co-Chair, leading the firm's expansion of its transactional real estate and finance practice beyond the "brick and mortar" and into alternative energy, tax incentive financing and other areas to help clients leverage their existing portfolios into greater investment returns.

Press Releases (Cont.)

In addition to Mr. Goldsmith and Ms. Gonchar, the following attorneys are members of the Redevelopment & Land Use Department:

- Robert Beckelman
- Kenneth T. Bills
- Steven Firkser
- John H. Hague
- Charles J. Wilkes

To learn more about the firm's real estate related practices, please visit www.greenbaumlaw.com.

Contacts:

Diana Parker
Director of Marketing & Business Development
732-476-2464 dparker@greenbaumlaw.com

Erin P. Faltin
Assistant Director of Marketing & Business Development
732-476-3278 efaltin@greenbaumlaw.com