

CAPABILITIES

Employee Benefits & Executive
Compensation

SECURE 2.0 PASSES - MAKES MORE KEY CHANGES TO RETIREMENT PLANS

Advisory

1.6.23

Passed by Congress on December 23, 2022 as part of the Consolidated Appropriations Act, 2023, the SECURE 2.0 Act of 2022 (SECURE 2.0) contains a number of provisions that affect qualified retirement plans. In this client advisory, we have provided an overview of certain key retirement plan provisions of SECURE 2.0, as well as a summary list of additional retirement plan provisions included in SECURE 2.0. Unless otherwise specified, all provisions described below are generally effective as of the first day of the plan year beginning after December 31, 2023.