

PROFICIENT AUTO TRANSPORT

Hill Ward Henderson represented Jacksonville-based auto transportation and logistics company, Proficient Auto Transport, Inc. in the sale of all the company's stock to Proficient Auto Logistics, Inc. Proficient Auto Transport, Inc. was one of five U.S.-based automobile transportation companies Proficient Auto Logistics, Inc. acquired in separate, contemporaneous acquisitions. The closing of the combination was funded by an IPO of shares of Proficient Auto Logistics, Inc. stock, underwritten by Stifel Nicolaus, Raymond James, and William Blair, which raised \$215 million in gross proceeds. The IPO and the combination successfully closed on May 13, 2024, making Proficient Auto Logistics, Inc. one of the largest auto transportation fleets in North America.