



---

# higher learning: a potentially expensive lesson about 529 plans

---

*MSK Client Alert*

May 2, 2016

A "529 qualified tuition plan" is an education savings plan designed to encourage and help families set aside funds for future college costs. It's named after Section 529 of the Internal Revenue Code, which created this type of plan in 1996.

Americans have an estimated \$248 billion currently invested in 529 plans. And it's easy to understand why. Generally speaking, 529 plans offer an impressive array of income tax and estate tax breaks, plus other benefits.

**[View Full Alert](#)**

## **attorneys**

Karl de Costa

## **practice areas**

tax and trusts & estates  
trusts & estates  
trusts & estates litigation