



trump's cuba course clarified

MSK Client Alert

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"Trump cracks down on Cuba" or variations on that phrase have peppered the general press since Friday, when the President announced his policy towards Cuba. When you read what was actually written, you come away with a more tempered reaction. Yes, there will be changes, and the most critical one is yet to come, but we focus here on what was actually written.

First, the format is not an Executive Order but rather a June 16, 2017 "National Security Presidential Memorandum on Strengthening the Policy of the United States Towards Cuba" accompanied by a Fact Sheet. The memo can be found [here](#), and the Fact Sheet [here](#). So, nothing changes right away.

Taken together, there are two points that could impact international traders...

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Susan Kohn Ross

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