



---

## katrina tax act creates important year end planning opportunity

---

*MSK Client Alert*

Vol. XIII, No. 4, 2005

On September 23 the President signed the Katrina Emergency Tax Relief Act of 2005 ("KETRA"). Among its provisions is a temporary suspension of the limits that otherwise apply to the amount of charitable contributions that are deductible each year for income tax purposes. Since this provision expires December 31, 2005, it creates an important planning opportunity that must be acted on by the end of the year.

### **attorneys**

David Wheeler Newman

### **practice areas**

nonprofit organizations