



revision of uniform principal and income act affects net income trusts

MSK Client Alert

Vol. VIII, No. 1 - 2000

The National Conference of Commissioners on Uniform Laws approved a revised Uniform Principal and Income Act in the Summer of 1997, and the Act is currently in different stages of the adoption process in various states. It has now been adopted in Arkansas, California, Connecticut, Iowa, North Dakota, Oklahoma and Virginia, and was recently introduced in Hawaii, Kansas, Michigan, Nebraska and Vermont.

attorneys

David Wheeler Newman

practice areas

nonprofit organizations