



everything you ever wanted to know about "type 3" supporting organizations

MSK Client Alert

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For over 30 years, the government has divided charities into two broad categories: public charities and private foundations. As a general rule, it is much more advantageous to an entity and its contributors if it can be classified as a public charity rather than as a private foundation. This is because private foundations are subject to a myriad of rules that not only dictate how these entities must be managed but also restrict the amount that contributors may deduct when transferring cash or property to the foundation.

attorneys

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practice areas

nonprofit organizations