



update on reciprocal tariffs: deadline extended, new rates announced

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MSK Client Alert

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The reciprocal tariffs deadline has been extended to August 1, 2025. **See here** for the related Executive Order.

Yesterday, information about the letters sent to several countries was also made public - the rates and countries are as follows:

1. Japan: 25% on all Japanese products sent to U.S.
2. South Korea: 25%
3. Tunisia: 25%
4. Malaysia: 25%
5. Kazakhstan: 25%
6. South Africa: 30%
7. Bosnia & Herzegovina: 30%
8. Indonesia: 32%
9. Serbia: 35%
10. Bangladesh: 35%
11. Thailand: 36%
12. Cambodia: 36%
13. Laos: 40%
14. Myanmar: 40%

The three trade agreements which have been announced are with the UK, Vietnam and China. **Here is the June 16th Federal Register notice re the US-UK trade deal.** There is nothing official published yet regarding either the U.S.-Vietnam deal or the U.S.-China deal (beyond what was released in May re the latter deal).

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