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# msk represents hyreCar in initial public offering

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June 29, 2018

MSK represented client HyreCar Inc., a peer-to-peer ridesharing platform, in connection with its recently announced Initial Public Offering at a price to the public of \$5.00 per share. The shares began trading on the Nasdaq Capital Market on Wednesday, June 27, 2018, under the symbol "HYRE." The offering, which resulted in gross proceeds of \$12.6 million, closed on June 29, 2018.

The MSK deal team was led by Vice Chairman Nimish Patel and included Los Angeles and New York corporate and securities attorneys Blake Baron, Bryan Wasser, and Latore Price.

"HyreCar has been a client of the Firm since their beginning," stated MSK Vice Chairman Nimish Patel. "It's great to be part of their journey in growing from a small startup to a publicly traded company on Nasdaq. HyreCar has a bright future in the ridesharing sector and beyond, and we are pleased not only to have assisted in this IPO, but to continue driving forward with them down the road ahead," Mr. Patel concluded.

## About MSK

Since 1908, Mitchell Silberberg & Knupp LLP (MSK) has proven its ability to understand the complex, demystify the mysterious, and define the unknown. With more than 130 lawyers and offices in Los Angeles, New York, and Washington, D.C., MSK is often distinguished as a "go-to" firm by industry and legal insiders, and has extensive experience in a variety of practice areas, including Entertainment & IP Litigation, International Disputes, Labor & Employment, Motion Picture, Television & Music Transactions, Immigration, Corporate Securities, Regulatory, Tax, Trusts & Estates, Real Estate and International Trade. Relentlessly innovative, our lawyers have developed groundbreaking legislation, established influential precedents, and shaped the legal landscape.

## About HyreCar

## attorneys

Blake Baron  
Nimish Patel

## practice areas

capital markets & securities  
corporate & business  
transactions



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HyreCar actively operates in 34 states plus Washington, D.C. The peer-to-peer platform was created to leverage technology and establish a presence in automotive asset sharing. Drivers and vehicle owners alike can utilize the platform to create an opportunity for themselves where one did not previously exist. By providing a safe, secure, and reliable marketplace, HyreCar helps both parties come together— one driver, one vehicle, one road at a time.