



msk leads sale of portfolio company by vicente capital partners to arlington capital partners

February 5, 2019

LOS ANGELES, CA, February 5, 2019 – Last week, MSK client Vicente Capital Partners (“VCP”), a Los Angeles-based private equity firm, sold a controlling interest in Intellectual Technology, Inc. (“ITI”) to Arlington Capital Partners (“Arlington”), a Washington, DC-based private equity firm. ITI has over 25 years of experience developing solutions for motor vehicle agencies throughout North America to increase the speed, visibility and security of motor vehicle transactions. VCP and certain members of ITI’s management team rolled over minority equity stakes into the acquiring entity controlled by Arlington. MSK, led by Partner Marc Jones (pictured), served as lead legal counsel to VCP and its portfolio company ITI in the transaction.

The transaction resulted from a broadly-marketed competitive auction process that included over 100 potential strategic and financial bidders. MSK advised on all aspects of the auction process and sale, as well as the rollover reinvestment by VCP and other ITI stockholders. Jones and associate Bryan Wasser also advised VCP on its initial acquisition of ITI in 2012 and they have acted as general counsel to ITI since that time.

The MSK deal team also included attorneys from the firm’s Los Angeles and New York offices and various practice groups, including Corporate attorneys Wasser, Siyuan An, Latore Price and Alexandra Hoffman; Tax Partners Robin Gilden and Robert Lowe and associates Andrew Park and Daniel Cousineau, as well as LA Partners Jean Noguez and Anthony Amendola.

“We are delighted to have worked closely with VCP and ITI’s management team over the past six years to support the organic and M&A growth of ITI’s business and help create this liquidity opportunity for VCP,” said Jones, who is the Chair of the firm’s Corporate Department. “We believe that the partnership with Arlington is a tremendous investment opportunity for VCP and the other stockholders of ITI that are rolling over equity. We look forward to working with VCP during this next phase of their investment in ITI.”

attorneys

Anthony J. Amendola
Robert J. Lowe
Jean Pierre Noguez

practice areas

corporate & business transactions
general corporate law
mergers & acquisitions
private equity / private funds



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About MSK

Since 1908, MSK has proven its ability to understand the complex, demystify the mysterious, and define the unknown. With more than 130 lawyers and offices in Los Angeles, New York, and Washington, D.C., MSK is often distinguished as a "go-to" firm by industry and legal insiders, and has extensive experience in a variety of practice areas, including Private Equity, M&A, Corporate Securities, Entertainment & IP Litigation, International Disputes, Labor & Employment, Motion Picture, Television & Music Transactions, Immigration, Regulatory, Tax, Trusts & Estates, Real Estate and International Trade. Relentlessly innovative, our lawyers have developed groundbreaking legislation, established influential precedents, and shaped the legal landscape. For more information, visit www.msk.com.

About Vicente Capital Partners

Vicente Capital Partners is a private equity firm specializing in both non-control and control investments in growth businesses that have annual revenues between \$10 million and \$50 million. The firm's investment professionals have a long and successful track record of partnering with management teams to create and realize value across a number of different industries including: Business Services (outsourced services, Internet services, telecom services); Consumer Services (healthcare services, residential delivery, education); and Specialty Manufacturing (aerospace & defense, environmental products, networking/telecom equipment). <http://www.vicentecapital.com/>