



nimish patel quoted in the *new york law journal* on virtual currencies

March 8, 2018

Nimish Patel was quoted in the article, "Federal Court Justice Ruled CFTC Can Regulate Crypto - But Agency Isn't Alone," published by the *New York Law Journal* on March 8, 2018.

The article discusses the recent ruling by a New York federal judge that virtual currencies can be regulated by the U.S. Commodity Futures Trading Commission. With the court deeming that the CFTC has jurisdiction over bitcoin and other cryptocurrencies much like it oversees gold and oil, how will this play in effect on this quickly emerging sector?

From the article...

"I think startups are on notice you're going to have to deal with multiple regulatory bodies," Patel said. "Every agency wants to feel like they have a say in this growing ecosystem that is developing."

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attorneys

Nimish Patel

practice areas

corporate & business transactions

crypto assets & blockchain technology