

# Karen A. Tobin

Crystal Lake, IL

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## PARTNER

### Overview

Clients go to Karen for legal counsel in all phases of the business life cycle, whether they are starting-up, expanding, re-organizing or winding down. Karen is well versed in drafting and negotiating contracts, corporate governance, formation and maintenance in all jurisdictions. She also assists clients with shareholder agreements, operating agreements and lease negotiations.

In addition to her corporate practice, Karen assists clients with commercial and residential real estate. Whether purchasing, selling, or leasing, she helps with negotiating, due diligence and closing of the transactions.

Karen is familiar with the process of raising of capital through Regulation D and Regulation A, preparation of private placement memoranda and associated agreements, and is familiar with the filing process of the Illinois Secretary of State, the Internal Revenue Service, and the Illinois Department of Financial and Professional Regulation.

Karen has in-depth knowledge and experience with not-for-profit corporate formation and qualification of tax-exempt status with the Internal Revenue Service for 501 (c)(3) organizations. She is instrumental in qualifying organizations for Women Business Enterprise Certification and Minority Business Enterprise Certification, as well as annual recertification's. Karen has experience in small claims contract litigation, shareholder dispute settlement negotiation, and litigation involving breaches of fiduciary duty and fraudulent conveyance.

### Experience

Represented the Shareholders of a Risk Management Information System Provider for Health Care Organizations in the Sale of Their Business

### SERVICES

Banking & Finance  
Commercial Contracts  
Commercial Lending  
Corporate & Securities  
Corporate Governance  
Joint Ventures & Strategic Alliance Agreements  
Mergers & Acquisitions  
Nonprofit Institutions & Tax-Exempt Organizations  
Outside General Counsel  
Real Estate, Zoning & Public Finance  
Securities & Capital Markets  
Securities Enforcement  
Shareholder Activism  
Venture Capital & Private Equity

### EDUCATION

Loyola University School of Law, J.D., 2001  
Indiana University, B.S., 1987

### ADMISSIONS

Illinois

Represented an Electronic Discovery and Digital Forensics Company in its Sale to a Private Equity Backed Platform

### Membership & Involvement

- Heartland Realtor Organization: Current Member; Chairperson, Resource Committee; Commercial Real Estate Committee; Contacts and Forms Committee; Former Ambassador, Task Force
- Crystal Lake Chamber of Commerce: Board of Directors, Vice-Chair
- Member: Illinois State Bar Association (ISBA), McHenry County Bar Association; Woodstock Chamber of Commerce

### Firm News

Amundsen Davis Promotes 10 Attorneys to Partner  
Firm News, February 21, 2024

### In the Media

Karen Tobin Quoted in Cook County Record – Illinois law reducing LLC fees will help make Prairie State a bit more business friendly

### Alerts

IRS Expands the IP PIN Opt-In Program: A Key to Protect Your Identity

THE TIME IS NOW – Telemedicine on the Frontlines

Monitor Your Business Liens

Navigating Withdrawal Procedures in Multiple Jurisdictions

### Speaking Engagements

Managing New Legal Mandates for Multi-State Employers  
Speaking Engagement, Connor & Gallagher OneSource, Webcast, August 29, 2024

Managing New Legal Mandates for Multi-State Employers  
Event, Amundsen Davis, Webcast, June 11, 2024

Corporate Transparency Act - Everything You Need to Know For 2024  
Event, Amundsen Davis; Webcast, December 20, 2023

Everything You Need to Know About LLCs - Including Important Recent Developments  
Better Business Bureau, Webcast, November 12, 2020

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A Guide for Small and Medium Size Businesses to Obtain Funds Under the CARES Act and Other State Lending Programs  
Client Presentation, Webcast, April 2, 2020

The Corporate Paralegal from A to Z  
Speaking Engagement, National Business Institute, Webcast, September 26, 2018

The Corporate Paralegal: Overcoming Top Challenges  
Speaking Engagement, Institute for Paralegal Education; Webinar, March 8, 2018

2016 JOBS Act Updates: Critical Changes in Capital Formation Rules  
Illinois State Bar Association's Business and Securities Law Section, Chicago, IL, May 25, 2016

Starting a Business in Illinois  
Illinois Chamber of Commerce, Webinar, November 5, 2015

### Published Works

State of Illinois Force Majeure Law Compendium (during COVID-19 pandemic)  
*USLAW*, June 5, 2020

Illinois Limited Liability Company Fees Slashed! "The time could not be better to form an LLC in Illinois"  
*Heartland Realtor Organization*, January 10, 2018

Guidance for Attorneys in Dealing with Cybersecurity Risks  
*Illinois State Bar Association's Business & Securities Law Forum*, July 2016

### Blog Posts

Treasury Department Announces Suspension of Enforcement of Corporate Transparency Act  
*Corporate News: A Legal Update*, March 5, 2025

Treasury Department Announces Suspension of Enforcement of Corporate Transparency Act  
*Labor & Employment Law Update*, March 5, 2025

The Corporate Transparency Act Is Back in Effect With a March 21 Reporting Deadline  
*Corporate News: A Legal Update*, February 20, 2025

U.S. Supreme Court Provisionally Reinstates the Corporate Transparency Act  
*Corporate News: A Legal Update*, January 23, 2025

Nationwide Injunction Back in Place for the Corporate Transparency Act  
*Corporate News: A Legal Update*, December 27, 2024

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Corporate Transparency Act Deadline Back in Place With FinCEN Deadline Extensions

*Corporate News: A Legal Update*, December 24, 2024

Enforcement of the Corporate Transparency Act Suspended by Federal Court's Preliminary Injunction

*Corporate News: A Legal Update*, December 5, 2024

You Filed Your Beneficial Ownership Information Report, But Is it Right? An Analysis of Substantial Control

*Corporate News: A Legal Update*, September 23, 2024

REGISTER NOW – Managing New Legal Mandates for Multi-State Employers – Webcast on June 11

*Labor & Employment Law Update*, May 21, 2024

U.S. District Court Rules the Corporate Transparency Act Unconstitutional: What is the Impact for Businesses?

*Corporate News: A Legal Update*, March 4, 2024

Enhancing Transparency in Real Estate: FinCEN's New Reporting Requirements for Non-Financed Transfers

*Corporate News: A Legal Update*, February 8, 2024

FinCEN to Extend Initial Reporting Deadline for the Corporate Transparency Act

*Corporate News: A Legal Update*, September 28, 2023

New Guidance on the Beneficial Ownership Information Reporting Rule

*Corporate News: A Legal Update*, April 3, 2023

The Potential Impact of the Climate Risk Disclosure Act

*Corporate News: A Legal Update*, March 24, 2022

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