Lawrence J. Gregory

Chicago, IL

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OF COUNSEL

Overview

Larry began his career as a CPA in the corporate tax group at one of the largest CPA firms in the world. He knows that sometimes the most logical legal decisions are not the right business decisions. His technical knowledge in accounting and tax allows him to see all problems not just from a legal perspective, but from a business and tax perspective as well.

Tax law is constantly changing and Larry's clients appreciate his proactive approach. When serving clients he always asks, "How do we protect today, against the unknowns of tomorrow?"

As a member of the firm's Trusts & Estates Service Group, Larry works with closely held business owners and high net worth individuals to create business succession and estate plans that leverage tax minimization and asset protection strategies. He counsels on trust administration issues, asset protection issues and inefficient business structures for tax and liability protection.

In addition to providing comprehensive estate planning, Larry also regularly assists business clients with corporate governance, entity restructuring for tax efficiency and liability protection, mergers and acquisitions, tax-free reorganizations, recapitalizations, letter ruling requests, commercial contracts, and risk management.

Larry is often called upon to represent fiduciaries in the administration of complex estates and trusts with business assets or unique tax considerations. Larry assists fiduciaries in the proper and efficient administration of such estates, while seeking to limit fiduciary liability wherever possible. Larry also counsels fiduciaries and beneficiaries on the various (and always evolving) judicial and non-judicial methods of trust modification for tax minimization and asset protection.

SERVICES

Trusts, Estates & Succession Planning

EDUCATION

The John Marshall Law School, J.D., 2007

Northern Illinois University, B.S., Accountancy, 2003

Northern Illinois University, B.S., Computer Science, 2003

Certified Public Accountant, Illinois

ADMISSIONS

Illinois

Wisconsin

Larry is frequently asked to write and speak on the topics of business and tax law, especially in relation to estate planning and estate administration. Larry has written or spoken for the National Business Institute, Illinois State Bar Association, DuPage County Bar Association and the Lake County Bar Association.

Larry, a native of Libertyville, Illinois, recently returned to his hometown with his wife and two boys. When not at work, Larry can be seen trying to impersonate a real golfer or playing the classical guitar.

Membership & Involvement

- Member: American Institute of Certified Public Accountants (AICPA); Illinois CPA Society (ICPAS); Lake County Bar Association; Wealth Counsel, LLC; Trusted Advisors Council - O'Hare Chapter; Wealth Counsel, Illinois Forum of Estate Planning Attorneys; Beacon & Bridge Institute, Inc.
- Past Chair: Tax Law Committee, DuPage County Bar Association

Speaking Engagements

Fixing Broken Trusts: Decanting, Mergers and Nonjudicial Settlement Agreements Speaking Engagement, Winnebago County Bar Association Annual Estate Planning Seminar, 2019

Top Five (or So) Things Every Probate and Trust Attorney Should Know About Fiduciary Income Taxes
Lake County Bar Association; Seminar, 2019

Wills and Powers of Attorney
Seminar, 2018

Trust Administration of Business Entities
Lake County Bar Association; Seminar, 2018

The Future of Estate Planning for Financial Advisors
Seminar, 2017

Probate Process from Start to Finish: Understanding Intestacy
National Business Institute; Seminar, 2015

Income Tax Planning for the Divorcing Client
DuPage County Bar Association; Seminar, 2015

Estate Planning and Administration: Trust Taxes
National Business Institute; Seminar, 2015

Published Works

Stalled SECURE Act Finally Enacted Into Law
Publication, *Illinois Bar Association Newsletter*, January 2020

Use it or lose it: The IRS Proposed Regulations Will Not Clawback Sunsetting Exemption Amounts
Illinois State Bar Assocaition Newsletter , 2019

The SECURE Act Poised to Eliminate Common Estate Planning Technique
Publication, *ISBA Estate Planning Newsletter*, July 30, 2019

Estate Tax Account Transcript Now Formally Recognized as a Substitute for an Estate Closing Letter
Illinois State Bar Assocaition Newsletter, 2017

AMUNDSEN DAVIS