## Unfunded Pension Liability

Finishing Contractors Association of Illinois (FCAI), Webinar May 7, 2019 | 2:00 PM - 3:00 PM

Employers that contribute to underfunded multiemployer pension plans face significant assessments if they withdraw from such plans. Employment decisions and events (e.g., reduction in union workforce, reduction in hours worked by union workforce, decertification), and corporate transactions (e.g., mergers and acquisitions, joint ventures, and facility closures) - can all result in triggering a partial or complete withdraw liability assessment.

Join Beverly Alfon and Jeff Risch for this complimentary webinar as they provide an overview of multiemployer pension plans and discuss ways employers can manage pension liabilities.

Other notable topics from this webinar include:

- The Basics What is the law? What are UVBs and Partial and Complete Withdrawals?
- How can employers obtain information about their multiemployer fund exposure and analyze these liabilities?
- How is withdrawal liability considered in the context of an anticipated corporate transaction?
- What is the Construction Industry Exemption and how does it apply?

Who should attend? Company Owners, Chief Executive Officers, Vice Presidents, and Successor Businesses

## **PROFESSIONALS**

Beverly P. Alfon Partner

Jeffrey A. Risch Partner

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