

# \$2.57 Million Division Asset Sale for Engineering Company

We guided an engineering firm in divesting its precast division to a strategic buyer. In addition to the cash paid at closing, a sizable portion of the consideration was delivered through an employment agreement that kept the division lead on board. We negotiated the agreement's compensation terms and restrictive covenants to protect our client's interests. Our team also managed work-in-progress allocations, liability coverage, engineering-license transfers, and a detailed asset-and-liability schedule. Because our client continued to operate post-closing (minus its precast division), we drafted non-compete and non-solicit provisions to govern the post-closing relationship between the buyer and seller.

## PROFESSIONALS

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