

Obtained Favorable Ruling Against Third-Party Provider

Following a 3-day arbitration proceeding in Memphis, Tennessee, we obtained a ruling in favor of our client, a credit union, finding that no damages were owed to a third party provider, despite a pre-arbitration settlement demand range of \$1 to 4 million. The case involved a dispute between a consulting firm that provides revenue enhancement advice to financial institutions, and our client one of the largest credit unions in the country in regards to our client's alleged misappropriation of the consultant's confidential and proprietary information to negotiate a new card branding deal with Visa. The arbitrator found in favor of our client with respect to all but one of the plaintiff's claims and, ultimately, found that our client owed no damages arising out of the alleged misappropriation.

PROFESSIONALS

Dennis J. Cotter
Partner

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