

# Successful 1031 Exchange Facilitates Cidery Expansion

Our client sold a property located in Florida and placed the proceeds with a qualified intermediary investment property exchange service. Five months later, our client closed on the purchase of a property in Door County, Wisconsin to house a cidery and tasting shop for a beverage company. Their tax-deferred proceeds were used and the IRS Sec. 1031 exchange was completed. Six months after that, an adjacent parcel was merged into the whole parcel to add capacity to the business venture. Joe Tierney and Ryan Spott provided legal counsel for all three conveyances.

## PROFESSIONALS

Ryan M. Spott  
Partner

Joseph E. Tierney IV  
Partner

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