

El Salvador's Use Of Bitcoin Complicates US Commercial Law

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"On June 8, El Salvador passed a bill proposed by President Nayib Bukele recognizing Bitcoin as legal tender. El Salvador is the first sovereign nation to formally recognize Bitcoin as currency, alongside the U.S. dollar. The law will go into effect in the next few months."

Joe Carlasare and Eric Fogel's article "El Salvador's Use Of Bitcoin Complicates US Commercial Law," recently published by *Law360*, goes on to better explain the law, how the use of the Bitcoin will affect El Salvador specifically regarding business transactions, and the technical issues it will cause.

Read the full article, "El Salvador's Use Of Bitcoin Complicates US Commercial Law", on *Law360*'s website.

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