

Anti-Money Laundering

In January 2021, Congress passed the Anti-Money Laundering Act of 2020, bringing in the most sweeping changes to anti-money laundering (AML) laws and regulations since the USA PATRIOT Act of 2001. Its provisions expand enforcement and investigation-related authority while also increasing reporting requirements. Wiley's robust AML practice is well positioned to help clients navigate today's evolving and challenging compliance environment. Our attorneys have decades of experience advising U.S. financial institutions and corporations, foreign entities with U.S. business units, and international industry groups on AML laws and regulations. Among our team are Certified Anti-Money Laundering Specialists and former officials of the U.S. Department of Justice, including its Money Laundering and Asset Recovery Section. Our team is also well-versed in a variety of related legal issues, including U.S. sanctions and export control laws and regulations.

Wiley routinely helps clients navigate complex AML laws and regulations through its broad range of services, including:

- Risk assessments of clients' customers, products, services, and geographic reach to develop appropriately risk-based compliance programs;
- Developing and reviewing AML compliance programs, including internal policies, procedures, and controls;
- Advising clients on Know Your Customer rules, Suspicious Activity Reporting, and other reporting obligations, such as Currency Transaction Reports and Form 8300s;
- AML training;
- Requesting advisory opinions;
- Responding to FinCEN inquiries; and
- Representing clients before Executive branch officials in FinCEN, the Treasury Department, and Capitol Hill.

Wiley has delivered these services to leading companies and associations across a broad range of industries, including:

- Banks;
- Money services businesses;

- Domestic and international manufacturers;
- Dealers in precious metals, precious stones, and jewels;
- Insurance and reinsurance companies;
- Corporate formation agents; and
- Aviation.

Contact Us

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