

Policy Drafting and Product Development

Wiley attorneys regularly help insurers draft policy forms and endorsements. These efforts range from the preparation of a single manuscript endorsement to the creation of program policy forms – or even an entire line of product offerings – from scratch. We collaborate with our clients and offer fresh perspectives on products they have developed internally, as well as strategic suggestions for tailoring form and endorsement language to meet product goals or comply with regulatory requirements. Wiley attorneys identify and monitor trends affecting insurers’ underlying exposures and advise insurers about the underwriting of specific risks or entire classes of business. We help insurers refine their products in response to market demand through comparative analyses of competitors’ offerings and advice on the current state of the law. We have aided in the preparation of marketing materials, furnishing real-world claim scenarios drawn from case law to serve as illustrative examples of risks faced by potential policyholders. Our product development expertise encompasses a broad spectrum of general liability and professional liability policies, including directors and officers liability, employment practices liability, fiduciary liability, bankers professional liability, investment advisers liability, pollution legal liability, environmental impairment liability, lawyers professional liability, accountants professional liability, design professionals liability, data privacy and network security and media liability, insurance agents and brokers professional liability, and miscellaneous professional liability policies.