

How the Shays-Meehan Bill Affects You

March 2002

What's New for Individuals:

- i. Higher contribution limits to candidates and parties.
- ii. Higher aggregate contribution limits.
- iii. Ban on contributions by minors.
- iv. Ban on "soft money" contributions to national political party committees.
- v. "Electioneering communications" can trigger FEC reports.

What's New for Corporations:

- i. Ban on "soft money" contributions to national political party committees.
- ii. Partial ban on the uses of "soft money" contributions to state, district, and local political party committees.
- iii. Higher individual contributions limits for officers and directors.
- iv. Ban on using corporate funds for certain issue ads, or "electioneering communications."

What's New for PACs:

- i. Altered "coordination" requirements.
- ii. No indexing of contributions to/from PACs.
- iii. Reporting requirements for certain issue advertising or "electioneering communications."
- iv. Longer statute of limitations.

What's New for Non-profit Organizations:

- i. Ban on contributions or solicitations by parties, their officers and agents if organization involved in "federal election activity."
- ii. Limits on fund-raising by federal candidates and officeholders for "federal election activity."
- iii. Ban on "electioneering communications" by organizations receiving corporate or union funds.
- iv. Reporting requirements for groups who pay for "electioneering communications."