

## **NEWSLETTER**

## **Do You Conduct Business Internationally?**

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## November 2002

## Contact Us Today for a Copy of WRF's Foreign Corrupt Practices Act Handbook

WRF's International Trade and Election Law & Government Ethics Practice Groups recently issued a memo on the U.S. Department of Commerce's fourth annual report, "Addressing the Challenges of International Bribery and Fair Competition." The memo summarizes the report and highlights issues that may continue to have an impact on business in 2003. Topics covered include:

- U.S. Firms Lost \$6 Billion Due to Bribery from May 2001 to May 2002
- The Vast Majority of Signatories Have Criminalized Bribery of Foreign Officials
- Enforcement Efforts and New Developments

A reference handbook on the Foreign Corrupt Practices Act is also available. The handbook provides an overview on:

- The principal provisions of the FCPA;
- · Issues and factors likely to signal FCPA-sensitive situations; and
- · New developments that have returned international bribery and corruption to the political spotlight.

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