

PRESS RELEASE

Counsel for Domestic Rebar Producers Applauds ITC Decisions on Rebar Sunset Review

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Washington, DC — Alan H. Price, counsel to the Rebar Trade Action Coalition, issued the following statement applauding today's determinations of the U.S. International Trade Commission ("ITC") in the sunset review of the antidumping duty orders covering imports of concrete reinforcing steel bar or rebar.

"The ITC correctly recognized that imports of rebar from China, Ukraine, Belarus, Moldova, Indonesia, Latvia and Poland would injure the domestic industry if the orders were removed," said Mr. Price, a partner with Wiley Rein LLP in Washington, DC. "China has a staggering amount of excess capacity, while the other countries operate as export platforms that have to export to maintain production," he added. "Maintaining these orders is critical to the domestic steel industry, and we are pleased that the ITC has recognized the importance of these orders."

The ITC made its decision in the sunset review after a full investigation of whether revocation of the orders would likely lead to the continuation or recurrence of material injury to the domestic industry. While the ITC made a negative determination with regard to Korea, the Rebar Trade Action Coalition did not seek continuation of that antidumping order. The Rebar Trade Action Coalition represents the major U.S. producers of rebar, including Nucor Corp., Gerdau Ameristeel and CMC Steel Group.

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