

PRESS RELEASE

# Wiley Rein Plays Key Role in \$3.5 Billion Sirius - XM Satellite Radio Merger

August 15, 2008

In the recently approved merger of the nation's two satellite radio companies, Sirius Satellite Radio and XM Satellite Radio, Wiley Rein played a significant role, assisting Sirius to obtain approval of the \$3.5 billion deal. The deal, which had to clear a host of regulatory hurdles, took more than a year to complete. The new company will operate as Sirius XM Radio Inc. and will provide its more than 18 million subscribers access to more than 300 channels of programming.

As reported in *American Lawyer's* AmLaw Daily, to assist with the regulatory aspects of the deal, "Sirius turned to one of the biggest FCC heavyweights to win clearance from the agency: former FCC chairman Richard Wiley of Wiley Rein." The Wiley Rein team included partners Robert L. Pettit, Peter D. Shields and Jennifer D. Hindin, and associates Catherine M. Hilke, Nicholas Maxwell Holland and Colleen King.

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