

PRESS RELEASE

Commerce Calculates Significant Dumping Margins for Chinese Sawblades

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Washington, DC — Two determinations issued by the U.S. Department of Commerce (Commerce) this week confirmed the significant extent to which Chinese producers and exporters of diamond sawblades and parts thereof have been dumping merchandise in the U.S. market. On Monday, Commerce issued its final determination for the 2013-2014 period of review following a remand from the U.S. Court of International Trade, in which a margin of 56.67% was calculated for all companies under review. The agency also issued its preliminary determination in the administrative review of the 2016-2017 period, in which it assigned a preliminary margin of 82.05% for all companies under review.

If these margins are finalized, importers of diamond sawblades from China during these periods will be liable for significant duty payments, and the margin of 82.05% will be maintained as the cash deposit rate moving forward. These determinations are pursuant to an antidumping duty order imposed in 2009 on diamond sawblades and parts thereof from China, based on a petition filed by the Diamond Sawblades Manufacturers' Coalition (DSMC).

"The steady and significant decline in imports from China since the imposition of the order demonstrates how effective the trade remedy laws can be," said Wiley Rein LLP lawyer Stephanie M. Bell, who works closely with Daniel B. Pickard, lead counsel to the DSMC and partner in the International Trade Practice at Wiley Rein. "The extent

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to which Chinese imports have left the U.S. market shows that Chinese sawblades cannot compete with U.S. producers when they are fairly traded.”

“We are pleased with the determinations Commerce issued this week and believe that they accurately represent the level of dumping that is occurring in the U.S. market,” added Ms. Bell. “We will continue to engage with Commerce to ensure both that the determinations from this week are made final and that the agency’s determinations moving forward continue to provide the relief afforded by the trade remedy laws.”