

PRESS RELEASE

ITC Makes Affirmative Final Determination in Important Trade Case on Reinforcing Bar from Taiwan

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Washington, DC—In a unanimous vote, the U.S. International Trade Commission (ITC) today determined that unfairly traded steel concrete reinforcing bar (rebar) from Taiwan was materially injuring domestic producers. The domestic producers participating in the case as part of the Rebar Trade Action Coalition (RTAC) include Byer Steel Group Inc., Commercial Metals Company, Gerdau Ameristeel U.S. Inc., Nucor Corporation, and Steel Dynamics, Inc.

"This finding, along with the prior affirmative injury determinations against Turkish and Japanese rebar producers, confirms the devastation that these imports have inflicted on the U.S. steel industry and its workers," said Alan H. Price, chair of Wiley Rein's International Trade Practice and counsel to RTAC.

"We appreciate the hard work and diligence of the ITC and Commerce Department in vigorously enforcing our trade laws," said Mr. Price. "Unfortunately, the steel crisis continues due to massive global overcapacity, and we urge President Trump to provide comprehensive relief in the steel Section 232 proceeding to address this pressing issue undercutting our national security," Mr. Price further noted.

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