

PRESS RELEASE

Nova Daly Testifies at U.S. Senate Banking Committee Hearing on Export Control Reform

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Washington, DC—Nova J. Daly, senior public policy advisor in Wiley Rein's International Trade, National Security, and Privacy, Cyber & Data Governance practices, testified today before the U.S. Senate Committee on Banking, Housing, and Urban Affairs at a hearing entitled "Export Control Reform Implementation: Outside Perspectives." The hearing examined the implementation and enforcement of new export control and Committee on Foreign Investment in the United States (CFIUS) legislation — the Export Control Reform Act of 2018 (ECRA) and the Foreign Investment Risk Review Modernization Act of 2018 (FIRRMA). The hearing focused on how the United States should establish controls on emerging and foundational technologies to protect U.S. national security while preserving domestic innovation.

In his written testimony to the Senate committee, Mr. Daly discussed the importance of safeguarding U.S. innovation and securing our economic and national security. "These two pieces of legislation are historic and seminal 'course corrections,' providing the United States with the ability to address the actions of adversarial powers and persons more adroitly and comprehensively in a world where economic and cybersecurity and technological leadership are pivotal to core and peripheral U.S. national and economic security considerations as well as global peace and order." Mr. Daly said.

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Practice Areas

International Trade
National Security
Privacy, Cyber & Data Governance

Also testifying at today's hearing were the Honorable Eric L. Hirschhorn, former Under Secretary for Industry and Security at the U.S. Department of Commerce, and Dr. Ben Buchanan, Senior Faculty Fellow at Georgetown University's Center for Security and Emerging Technology.

An experienced international investment and trade policy professional, Mr. Daly has held senior leadership positions at the U.S. Departments of the Treasury and Commerce, the White House, and the U.S. Senate. Drawing on his experience in the management, development, and implementation of the U.S. economic and national security policies and programs, he provides both high-level insight and deep operational experience to help clients navigate the policy and regulatory environment surrounding cross-border business activities.

To read Mr. Daly's written testimony, please [click here](#). Additional witness testimony and a video of the hearing are available [here](#).