

PRESS RELEASE

U.S. Rebar Industry Applauds Continuation of Trade Remedies Against Mexican and Turkish Imports

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Washington, D.C. – In a significant victory for U.S. producers of steel concrete reinforcing bar (rebar), the U.S. International Trade Commission (ITC) found today that revocation of the countervailing duty order against Turkey and the antidumping order against Mexico would be likely to lead to continuation or recurrence of material injury to the domestic rebar industry within a reasonably foreseeable time. All five Commissioners voted in favor of the domestic industry. As a result, these orders will be continued for at least an additional five years.

The Commerce Department previously determined that should the orders be revoked, Turkish producers would resume relying on subsidies of up to 4.02%, and Mexican producers would return to dumping rebar in the U.S. market at rates of up to 66.70%.

"We welcome the final decision and commend the ITC and the Commerce Department for their hard work in these cases and for vigorously enforcing U.S. trade laws," said Alan Price, chair of Wiley's International Trade Practice and counsel to the Rebar Trade Action Coalition. "The ITC's finding is critical to ensuring fair trade in the U.S. steel market and providing ongoing relief to U.S. producers and their workers."

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Alan H. Price Partner 202.719.3375 aprice@wiley.law

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