

PRESS RELEASE

Wiley Rein Advises VoIP Provider magicJack in Acquisition by Investment Company

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Press Contact

Patricia O'Connell
T: 202.719.4532
poconnell@wiley.law

Washington, DC— Wiley Rein LLP serves as regulatory counsel to magicJack VocalTec, Ltd. (magicJack), a leading Voice over Internet Protocol (VoIP) cloud-based communications company, which is being acquired by B. Riley Principal Investments LLC, as announced in today's merger agreement by both entities.

It is anticipated that magicJack will be held by B. Riley Principal Investments, a subsidiary of parent company B. Riley Financial, Inc. (B. Riley). B. Riley Principal Investments currently owns United Online, Inc., a complementary telecommunications company. B. Riley signed a definitive merger agreement with magicJack to acquire the company for \$8.71 per share.

The closing of the transaction, valued at approximately \$153 million, is subject to the receipt of certain regulatory approvals and the approval of magicJack shareholders, among other closing conditions.

The Wiley Rein team is led by Bennett L. Ross, a partner in Wiley Rein's Telecom, Media & Technology Practice, with assistance from associate Daniel P. Brooks.

To view the full news release, please [click here](#).

Related Professionals

Daniel P. Brooks
Partner
202.719.4183
dbrooks@wiley.law
Bennett L. Ross
Partner
202.719.7524
bross@wiley.law

Practice Areas

Telecom, Media & Technology