

ALERT

U.S. Senate confirmed Thomas Feddo as the Treasury Department's first Assistant Secretary for Investment Security – New CFIUS Regulations Expected Imminently

September 13, 2019

On September 12, 2019, the U.S. Senate confirmed Thomas Feddo as the Treasury Department's first Assistant Secretary for Investment Security. The position was created by last year's Foreign Investment Risk Review Modernization Act (FIRRMA) to oversee the Committee on Foreign Investment in the United States (CFIUS), the interagency body responsible for balancing two vital United States interests: national security and open investment.

Wiley Rein expects that one of Mr. Feddo's first official acts will be to publish revised regulations which are expected to expand the scope and jurisdiction of CFIUS reviews as authorized by FIRRMA. The anticipated regulations could be published within days.

Be on the lookout for Wiley Rein's analysis of the proposed regulations in the days after their publication.

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Practice Areas

Committee on Foreign Investment in the
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National Security